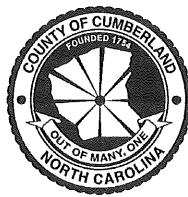


MARSHALL FAIRCLOTH
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CUMBERLAND
★ **COUNTY** ★
NORTH CAROLINA

BOARD OF COMMISSIONERS

CANDICE WHITE
Clerk to the Board

KELLIE BEAM
Deputy Clerk

MEMORANDUM

TO: Finance Committee Members (Commissioners Edge, Council and Melvin)

FROM: Candice H. White, Clerk to the Board *ew*

DATE: June 1, 2012

SUBJECT: Finance Committee Meeting – Thursday, June 7, 2012

There will be a regular meeting of the Finance Committee on Thursday, June 7, 2012 at 9:30 AM in Room 564 of the Cumberland County Courthouse.

AGENDA

1. Approval of Minutes – May 3, 2012 Meeting
2. Discussion Regarding Vision Benefits Offered Under Our Cafeteria Benefit Plan
3. Update on the Status of the Capital Financing for Fayetteville Technical Community College as Approved in the FY2012 Budget
4. Update Regarding Day Reporting Center
5. Review of Monthly Financial Report
6. Other Matters of Business

cc: Board of Commissioners
Administration
Howard Abner, Assistant Finance Director
Tammy Gillis, Senior Internal Auditor
Legal
County Department Head(s)
Sunshine List

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CUMBERLAND COUNTY FINANCE COMMITTEE
NEW COURTHOUSE, 117 DICK STREET, 5TH FLOOR, ROOM 564
MAY 3, 2012 - 9:30AM
MINUTES

MEMBERS PRESENT: Commissioner Kenneth Edge, Chairman
Commissioner Jeannette Council
Commissioner Ed Melvin

OTHER COMMISSIONERS
PRESENT: Commissioner Jimmy Keefe (arrived 10:15 a.m.)
Commissioner Charles Evans
Commissioner Marshall Faircloth (arrived 9:40 a.m.)
Commissioner Billy King (arrived 9:55 a.m.)

OTHERS: James Martin, County Manager
Amy Cannon, Deputy County Manager
James Lawson, Assistant County Manager
Rick Moorefield, County Attorney
Howard Abner, Assistant Finance Director
Sally Shutt, Communication and Strategic Initiatives Manager
Julean Self, Human Resources Assistant Director
Callie Gardner, Day Reporting Center
Kristoff Bauer, City of Fayetteville Interim Manager
Michael Gibson, Parks and Recreation Director
Candice H. White, Clerk to the Board
Press

Commissioner Edge called the meeting to order at 9:30 a.m. Commissioner Edge noted this was the National Day of Prayer and asked attendees to take a moment to reflect on those things for which they were thankful.

1. APPROVAL OF MINUTES – APRIL 5, 2012 REGULAR MEETING

MOTION: Commissioner Council moved to approve the minutes.
SECOND: Commissioner Melvin
VOTE: UNANIMOUS (3-0)

2. UPDATE ON PARKS AND RECREATION BOND ISSUE

James Martin, County Manager, recognized Kristoff Bauer, City of Fayetteville Interim Manager, and Michael Gibson, Parks and Recreation Director, and called on Amy Cannon, Deputy County Manager, to provide the update. Ms. Cannon stated at the March 1, 2012 committee meetings, city staff gave a presentation on the Parks and Recreation bond issue. Ms. Cannon stated this proposal included projects totaling \$65.7 million, and of that total, \$8.5

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million had been identified as city projects, \$5.9 million had been identified as county projects and \$51.1 million had been deemed joint projects. Ms. Cannon stated under this proposal, the Board of Commissioners would call for a referendum in February 2013 giving residents the opportunity to vote on the bond projects. Ms. Cannon stated if the referendum were approved, the Board of Commissioners would then create a countywide Parks and Recreation capital tax district which would include an assessment of 2.25 cents per \$100 property valuation. Ms. Cannon stated the operational costs were to be covered by fee generation and by reductions in the current budget.

Ms. Cannon advised in Fiscal Year 2008, the Board adopted a financial policy document that addresses debt repayment, debt structure and other criteria as a part of the county's pursuing a bond rating upgrade. Ms. Cannon stated one of the driving factors to the county's success in receiving an upgrade was its conservative debt profile complying with its financial policies and rating agency criteria. Ms. Cannon stated more specifically, ratings agencies look for debt repayment with level principal payments over the life of the debt and that 50% or more of the principal is repaid in the first ten years based on a twenty-year amortization period.

Ms. Cannon advised since that committee meeting, management worked with the county's financial advisor in addressing questions related to the financial structure of the proposal in comparison to the county's policy document and ratings agency criteria. Ms. Cannon reviewed the following issues categorized as debt concerns and debt structure, and operational concerns that need to be considered:

- The proposed debt repayment structure is aggressive since the payment of principal is significantly delayed to the middle or end of the 17 year amortization period.
- In this scenario, the 50% criterion mentioned above is not met until year 12 of the 17 year amortization period.
- This repayment schedule takes away the county's flexibility in the future because the debt repayment is pushed further to the end of the amortization period and would require that the amortization of future bond issues be increased to maintain the 50% criteria.
- This financing structure will negatively impact the county's debt ratios and ratings criteria.
- Although the county has the legal capacity to issue the bonds, the county's debt capacity for this issue must be considered in conjunction with other capital needs within the upcoming five to ten year period, to include the needs of the school system, since this issuance may limit the county's future flexibility.
- As proposed, it appears that the county assumes all responsibility and risk for the debt.
- Detailed information on the operational plan and underlying estimates and assumptions for the revenues and expenditures has not yet been provided and must be reviewed in detail since ratings agencies will evaluate the operational plan and the associated risks.

Ms. Cannon stated in order to advance the proposed referendum, city and county finance staff will have to become comfortable with the assumptions that the revenues are conservative but the expenditures that have been projected will cover all the operational costs. Ms. Cannon advised a draft interlocal agreement has been developed to provide direction on the capital plan, debt issuance and repayment, and the operational responsibilities. Ms. Cannon stated the draft interlocal agreement was provided to county staff on April 19, 2012 by Kristoff Bauer, City of

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Fayetteville Interim Manager; however; it has not yet been reviewed by the county's legal staff. Ms. Cannon stated the interlocal agreement is also a factor in the consideration to move forward because of the county's operational responsibility with joint projects. Ms. Cannon stated should there be a shortfall in the operations of the joint facilities, the city and county would then share in the operating loss based upon proportionate assessed valuation.

Ms. Cannon stated in order to advance the proposed referendum, issues related to the county's debt structure policy and, more importantly, protection of the county's financial position and bond rating need to be addressed. Ms. Cannon stated it would not be her recommendation to change the county's financial policy document to meet this proposed schedule; however, one option would be to attempt to restructure the debt with level principal and increase the 2.25 cents because with rapid payback there has to be greater revenue generation to pay back level principal. Ms. Cannon stated another option would be to attempt to cash flow or pay-as-you-go more of the smaller projects with emphasis placed on building joint projects with the bond proceeds. Ms. Cannon stated there may be other options.

Mr. Martin stated Mr. Bauer has indicated 2.25 cents is the most the city will support in terms of a recommendation and that the Fayetteville City Council is interested in holding the referendum in February 2013 and not at some later time.

Commissioner Council stated the county is in a position to receive mandates from the state and she was personally not interested in anything that would change the county's financial position. Commissioner Council also stated county staff would likely not be able to work full time on the numbers for the parks and recreation issue at this time either.

Rick Moorefield, County Attorney, stated the impact on the county's financial position and bond rating would be the same regardless of how the financing is structured. Mr. Moorefield stated it was really a general obligation bond issue for the county and by statute the Board of Commissioners would have to adopt a resolution with findings of fact, one of which would be whether the issuance of debt would necessitate a tax increase, and if so, in what amount.

Commissioner Edge expressed concern that a breakdown of the projected operation costs had not been provided and that the city and county would be responsible for any shortfalls if the fees did not meet operating costs. Commissioner Edge stated he felt the people should decide, but they should have all of the facts before doing so. Commissioner Edge also stated the county should not have to assume the risk of reducing its bond rating and he does not favor a repayment schedule that takes away the county's future flexibility. Commissioner Edge stated it would be hard for him to support the parks and recreation bond issue as it is currently presented.

Commissioner Council stated she had started receiving feedback from citizens regarding the charging of fees for services that they felt should be provided free of charge. Commissioner Council stated she felt citizens needed to be educated on the operational costs of these facilities. Michael Gibson, Parks and Recreation Director, stated citizens have not been educated because the department is waiting on elected officials to say they support the bond issue. Mr. Gibson stated the county has savings in excess of \$450,000 to \$500,000 a year with the 5 cent tax and also by the sharing of employees between the two departments.

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Commissioner Faircloth asked why this was strictly a county obligation, and why the city and county did not each have a bond referendum. Mr. Bauer stated the request from elected officials was to have a referendum and this was what was driving the general obligation debt. Mr. Bauer stated other means of financing can be identified and the city is willing to carry the debt, but the challenge is the city can not do that and also have a countywide referendum.

Commissioner Faircloth stated at some point the county may need to revisit the debt structure because he felt the financial piece should be shared by the partners in proportion to how it is currently shared. Commissioner Faircloth stated he favored allowing the people to vote and believed there should be additional study into the matter.

Mr. Bauer stated the proposed project is designed based on the current assessed value, so if the county puts in 1 cent across the entire county, the city will pick up its proportionate share of the cost from the revenue generated within the city from that county tax. Mr. Bauer also stated the city can not put into place a tax throughout the entire county which is the reason the city had not proposed two referenda. Mr. Bauer stated the concern he would raise about two separate referenda is that there would then be two competing bond issues for city voters to decide. Mr. Bauer further stated if the referendum were to pass in the city but not in the county, it would result in two separate systems rather than a combined system. Mr. Bauer stated the city has been charged with operating a joint system under the interlocal agreement and will do its best to respond to requests put forward by the Board.

Consensus of the Finance Committee was to add the parks and recreation bond issue to the agenda for the Board's May 11, 2012 planning session for discussion by the full Board.

3. UPDATE ON THE DAY REPORTING CENTER FY2013 FUNDING

Mr. Martin called on James Lawson, Assistant County Manager, who reported on June 23, 2011, House Bill 642, the "Justice Reinvestment Act of 2011" was signed into law which brought about many changes to the criminal justice system, including the Criminal Justice Partnership Program (CJPP). Mr. Lawson stated effective July 1, 2011, general statutes concerning the CJPP were abolished and the Treatment for Effective Community Supervision (TECS) Program was created in place of the CJPP. Mr. Lawson reported the Act also directed the department to enter into contractual agreements through a competitive bid process to provide substance abuse treatment, cognitive behavioral intervention (CBI) programming and other evidence-based programs as part of the TECS program. Mr. Lawson stated for the current fiscal year, programs already providing services under the CJPP were allowed to continue providing services through June 30, 2012.

Mr. Lawson advised the Cumberland County Day Reporting Center (DRC) is currently funded through the CJPP funding that will now be awarded under the bid process to provide services under the TECS program. Mr. Lawson stated based on the criteria for funding consideration under the new program, the DRC does not meet the program eligibility requirements because in order to receive consideration for TECS funding, agencies must provide approximately 90% CBI services and 10% substance abuse services; and within that model, a limit of 15% of total costs can be allocated towards administrative-related expenditures. Mr. Lawson reported the county's DRC is mainly administrative in nature and provides case management services to refer

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offenders to receive CBI, substance abuse and educational services. Mr. Lawson further reported that since the DRC is not a direct provider of the requisite services, it does not qualify as TECS program.

Mr. Lawson advised effective July 1, 2012, the Day Reporting Center will no longer be funded and will therefore cease to exist as a county department. Mr. Lawson stated it is his understanding that there are several local agencies bidding for TECS funding who are capable of providing the services required under the new program.

Mr. Lawson stated the position held by Callie Gardner is funded through the pre-trial services program and is not affected; however, there are three county positions subject to a reduction in force (RIF). Mr. Lawson outlined what the county is doing to identify jobs for these employees and also what the county is doing to help with the transition to the service provider agency that is awarded the bid in order to avoid any disruptions in service and retain the one-stop process. Mr. Lawson responded to questions.

4. UPDATE ON THE CLASSIFICATION AND PAY STUDY

Mr. Lawson recalled the format for the 2011 Commissioner's Planning Session was strategic planning and as part of that process, the Board of Commissioners developed a strategic plan that updated the County's mission statement and vision, and established five goals with each goal having its own set of objectives.

Mr. Lawson stated Goal 5 was established to "employ motivated, professional and well-trained personnel who offer excellent customer service with PRIDE (Professionalism, Respect, Integrity with accountability, Diversity and Excellent customer service), and Objective 5 of that goal established that the county would "explore competitive pay based on labor market analysis and update classification system". Mr. Lawson reported in the spring of 2011, the county began work towards the accomplishment of that objective and county Human Resources Department worked as part of a study team that included external supplemental staff to conduct the study. Mr. Lawson advised the project was designed to be comprehensive and included a review of organizational charts, job descriptions, up-to-date job information, internal and external market pay analysis, review of the County Code, and the county's pay policies and practices. Mr. Lawson stated interviews were conducted with employees, as well as county management, department heads and supervisors, and included all departments with the exception of the county's Health and Human Service agencies (Public Health, Mental Health and Social Services). Mr. Lawson stated since these departments are subject to the State Personnel Act (SPA), there are additional considerations that will require a focus separate from the county's general local departments. Mr. Lawson further stated the county will also need to coordinate with the Office of State Personnel, the authority for approving classification changes for these agencies, and it is the county's intent to conduct a study of these departments in a second phase to this study.

Mr. Lawson stated the county plans to provide the Board of Commissioner's a report and recommendations for Phase 1 of the study at the Board's Planning Session on May 11th. Mr. Lawson also stated the county will be presenting options for implementing the study recommendations, including an across-the-board increase for all County employees and

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employees assigned to the county's SPA agencies. Mr. Lawson stated the county will also present proposed classification and salary plan, along with related Code changes, and will outline the budgetary and funding impact.

Commissioner Keefe asked whether the comprehensive study included the private sector, and if not, why. Mr. Lawson stated surrounding counties and counties that are like-sized and have other similarities are taken into account as part of the market study because good matches for government positions are usually not found in the private sector. Commissioner Keefe asked whether employees receive an analysis of their compensation packages and how much the county contributes to their benefits. Mr. Lawson stated there has been discussion about doing this and also about doing a better job of relaying the full compensation package when extending job offers. Julean Self, Human Resources Assistant Director, stated the county's Human Resources Department is working on merging the benefits area with the employment area and use it as a marketing and recruitment tool.

Commissioner Edge asked whether SB433 would affect the plan. Mr. Lawson stated at present the personnel system is under the state and if SB433 passes, it would change the authority as to how the programs are managed and the decisions that are made. Mr. Lawson stated the Office of State Personnel continues to undergo changes and may at some point encourage jurisdictions to go substantially equivalent.

5. DISCUSSION OF THE COUNTY'S OTHER POST-EMPLOYMENT (OPEB) OBLIGATIONS AS DISCLOSED IN THE JUNE 30, 2011, COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

Ms. Cannon stated after the presentation of the June 30, 2011 audit, Chairman Faircloth thought that it may be useful to have a discussion at a Finance Committee meeting on Other Post-Employment Obligations or OPEB. Ms. Cannon stated new guidance on post-employment benefits was established by the Governmental Accounting Standards Board (GASB) in 2004 through Statement No. 45, and the main thrust of GASB Statement Number 45 is to require for the first time that public sector employers recognize the cost of other post-employment benefits over the active service life of their employees, rather than on a pay-as-you-go basis. Ms. Cannon explained OPEB includes benefits other than pensions for retired employees, such as; health benefits, disability, dental, life insurance, etc. Ms. Cannon also explained health insurance for retirees is the only post-employment obligation that the county has to record in its financial statements.

Ms. Cannon advised the new standard requires an actuarial valuation which projects the future benefit costs, and additionally, these costs must be recognized in the financial statements under the accrual basis of accounting. Ms. Cannon further advised that Cumberland County, along with other local governments, previously funded and expensed premiums paid to provide health benefit coverage for retired employees under the cash basis of accounting. Ms. Cannon stated funding and expensing premiums under this method is called pay-as-you-go funding, and the pay-as-you-go funding results in the annual premium expense for benefit coverage being expensed and reported as it is paid each year during a former employee's retirement term. Ms. Cannon stated the new standard requires accrual accounting to expense in current dollars an actuarial estimate of future benefit cost over the employee's entire working career or

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employment term, and additionally, an entity must recognize an unfunded liability that has accumulated if the expense is not funded when the benefit is actually earned.

Ms. Cannon stated the rationale for GASB Statement 45 is to provide more complete, reliable and decision-useful financial reporting regarding the costs and financial obligations that governments incur when they provide post-employment benefits as part of the compensation for services rendered by employees. Ms. Cannon stated this recognizes that the OPEB is earned in the present, but payment of the obligation or benefit is deferred to the future after the employee has retired. Ms. Cannon stated the GASB view is that the obligations should be reported on the accrual basis so that the financial statements will accurately recognize the true cost of the benefit obligations as they are earned.

Ms. Cannon explained there are several key requirements under GASB 45 which must be disclosed or reported in the financial statements; the first is the Annual Required Contribution (ARC) which represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded liabilities over a period of not to exceed thirty years. Ms. Cannon reported the county's ARC for the 2011 Fiscal Year was \$18M; the county only funded \$3.5M of the ARC (retiree health insurance expenditures) and the remaining \$14.5M of unfunded liability was added to prior year's unfunded ARC liabilities for a total net OPEB obligation of \$53.6M. Ms. Cannon explained this amount would represent a one-time payment to fully fund the county's OPEB obligation to date. Ms. Cannon stated the final component reported in the notes to the financial statements is the Unfunded Actuarial Accrued Liability (UAAL); the UAAL estimates the net amount of the unfunded liability for benefits earned by current retired and active employees and former employees eligible to retire in the future. Ms. Cannon reported as of June 30, 2011, the county's UAAL is \$197.8M and this is the total estimated cost over the next 30 years.

Ms. Cannon stated although the numbers are staggering, Cumberland County is no different than any other county in North Carolina in this regard. Ms. Cannon advised the intent of this new statement is to highlight the long-term liability created from the extension of health insurance extended to employees upon retirement; whereas previously, retiree health insurance was offered to any full time employee with 10 consecutive years of service. Ms. Cannon stated in anticipation of the changes required by this statement, the county changed the vesting period for eligibility from the 10 years to 25 years for employees hired after July 1, 2008. Ms. Cannon stated the county's Finance Department will continue to monitor the accrued liability for OPEB and make recommendations as necessary. Ms. Cannon responded to questions. Commissioner Edge asked whether the county could adopt a policy similar to the one adopted by the state with regard to Medicaid Part D. Ms. Cannon stated she would explore the matter with Chico Silman, the county's risk management director.

6. REVIEW OF MONTHLY FINANCIAL REPORT

Howard Abner, Assistant Finance Director, reported three-fourths of the year had passed and spending was at 70.57% which was nearly identical with last year. Mr. Abner advised there would be budget revisions on the Board's May 7, 2012 agenda for the Sheriff's Office to increase its fuel expenditure line. Mr. Abner stated during the prior year's budget process, the

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Board set aside \$114,000 as a fuel contingency and the Sheriff's Office was going to use all of those funds plus more.

Mr. Abner reported ad valorem taxes were on track to collect about 101% of budget which equated to \$1.5 million. Mr. Abner also reported motor vehicle tax collections continued to do well and monthly collections were around the \$1 million mark. Mr. Abner stated year-end collections are nearing \$600,000 above budget.

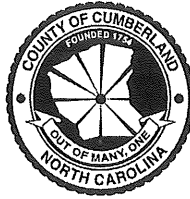
7. OTHER MATTERS OF BUSINESS

There were no other matters of business.

There being no further business, the meeting adjourned at 10:55 a.m.

JAMES E. MARTIN
County Manager

AMY H. CANNON
Deputy County Manager



ITEM NO. 2.
JAMES E. LAWSON
Assistant County Manager


OFFICE OF THE COUNTY MANAGER

5th Floor, New Courthouse • PO Box 1829 • Suite 512, • Fayetteville, North Carolina 28302-1829
(910) 678-7723 / (910) 678-7726 • Fax (910) 678-7717

MEMORANDUM

JUNE 1, 2012

TO: FINANCE COMMITTEE

FROM: AMY H. CANNON, DEPUTY COUNTY MANAGER 

**SUBJECT: DISCUSSION REGARDING VISION BENEFITS OFFERED
UNDER OUR CAFETERIA BENEFIT PLAN**

BACKGROUND

At a recent regional meeting of the N.C. Association of County Commissioners, a presentation was given regarding a vision plan offered by Community Eye Care. Currently, the County does offer a vision plan through our cafeteria benefits plan and our vision plan provider is Superior Vision.

Our cafeteria benefits plan is managed by Mark III Brokerage. Our cafeteria benefits plan offers many products to employees; such as, dental, life insurance, cancer coverage, disability, etc. Each year Mark III Brokerage reviews the products which are being offered to our employees. Our goal is to provide our employees the best products available in the market at the lowest possible cost.

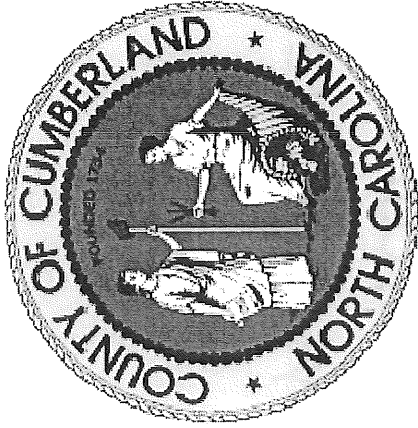
Attached you will find some specific information regarding the comparison of our current vision provider (Superior Vision) and Community Eye Care. The plans offered by both carriers are very similar with one major difference in the materials (eye wear) allowance. As an example, Superior Vision covers the total cost of lenses for eyeglasses. Community Eye Care has an allowance for lenses up to \$130.

No changes were recommended regarding vision providers for the upcoming fiscal year. Based upon the review of vision benefits offered, and the monthly costs, it appears that Superior Vision provides more coverage for eyeglass lenses. We will continue to work with Mark III Brokerage to determine the most cost effective benefit solutions for our employees.

RECOMMENDATION

This report is provided for information only, therefore no action is necessary.

AHC:cas
/attachment



Vision Benefit Update



May 14, 2012

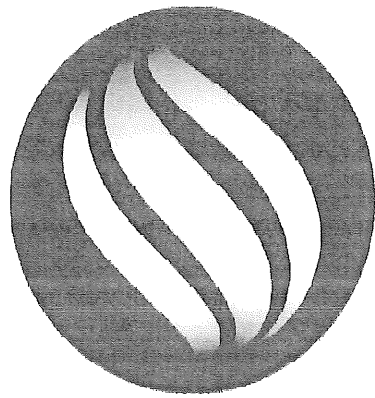
- The updated spreadsheet that includes the original Superior plan, the revised Superior plan that was implemented 7/1/11 and the original CEC quote from 7/1/10.
- Exams are the same with both plans because they both pay 100% after the \$10 copay.
- The difference is in the materials allowance.

- Mark III currently works with Community Eye Care.
- We use Community Eye Care when they provide the best solution for our client.
- What we review is:

Network

Member Premium Cost

Total Member out of pocket.

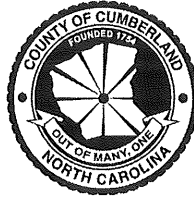


Mark III

Employee Benefits

JAMES E. MARTIN
County Manager

AMY H. CANNON
Deputy County Manager



ITEM NO. 3
JAMES E. LAWSON
Assistant County Manager


OFFICE OF THE COUNTY MANAGER

5th Floor, New Courthouse • PO Box 1829 • Suite 512, • Fayetteville, North Carolina 28302-1829
(910) 678-7723 / (910) 678-7726 • Fax (910) 678-7717

MEMORANDUM

JUNE 1, 2012

TO: FINANCE COMMITTEE

FROM: AMY H. CANNON, DEPUTY COUNTY MANAGER 

**SUBJECT: UPDATE ON THE STATUS OF THE CAPITAL FINANCING
FOR FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE
AS APPROVED IN THE FY2012 BUDGET**

BACKGROUND

As you may recall, the Board of Trustees from Fayetteville Technical Community College (FTCC) requested funding in the amount of \$3,500,000 for capital projects in their FY2012 budget request. These funds are needed to completely replace the aging mechanical systems for Lafayette Hall (\$2,500,000) and to replace the roofs on the YMCA building, Neil Currie Building, and the Library (\$1,000,000).

Their request was for the County to pursue options available to finance these capital costs. FTCC would then use their normal capital allocation for the principal and interest payments. County Finance has been exploring alternatives for funding these needed improvements. At this point, we believe the most viable option is an installment financing plan. Since these improvements will "attach" to real property, this financing must be approved by the Local Government Commission (LGC).

Indicated below is a tentative schedule for the proposed financing:

- June 18th Approval of a reimbursement resolution
- July Request for Proposal for bank financing
- August 6th BOCC calls for a public hearing on the financing
- August 20th Public hearing on the financing
- September LGC approval

RECOMMENDATION

This memorandum is to update the Committee on the proposed schedule, therefore no action is necessary.

AHC:cas

GENERAL FUND SUMMARY OF OBLIGATIONS

GENERAL FUND	FY2012						FY2011								
	Actual			% Obligated	Actual			% Obligated							
	Jul-Mar	Apr	May		June	Total	Budget		Jul-Mar	Apr	May	June	Total	Budget	
							83.33%								
General Administration	10,449,141	992,674			11,441,815	15,451,029	74.05%	10,157,248	779,836			10,937,084	14,311,183	76.42%	
Buildings & Grounds	4,636,687	261,183			4,897,870	5,963,250	82.13%	4,671,515	255,731			4,927,246	6,070,279	81.17%	
General Government	19,303,206	0			19,303,206	26,058,610	74.08%	17,193,404	236,181			17,429,585	25,827,359	67.48%	
Debt Service	7,479,644	76,564			7,556,208	11,324,305	66.73%	11,388,100	25,972			11,414,072	15,271,114	74.74%	
General Government Other	26,782,850	76,564	0	0	26,859,414	37,382,915	71.85%	28,581,504	262,163	0	0	28,843,657	41,098,473	70.18%	
Total General Government															
Emergency & Protective Services	3,593,128	437,470			4,030,598	6,484,221	62.16%	3,999,368	342,367			4,341,735	6,906,265	62.87%	
Law Enforcement															
Sheriff	19,916,187	1,905,751			21,821,938	26,986,450	80.86%	19,755,868	1,866,919			21,622,787	26,970,290	80.17%	
Jail	8,719,147	966,458			9,685,605	11,929,889	81.19%	8,749,740	831,401			9,581,141	11,550,821	82.95%	
Total Law Enforcement	28,635,334	2,872,209	0	0	31,507,543	38,916,339	80.96%	28,505,608	2,698,320	0	0	31,203,928	38,521,111	81.00%	
Public Safety	1,313,370	179,533			1,492,903	1,783,803	83.69%	1,124,835	128,349			1,253,184	1,671,618	74.97%	
Health	12,758,106	1,254,851			14,012,957	18,770,420	74.65%	12,576,781	1,037,800			13,614,581	18,388,529	74.04%	
Social Services															
Social Services	26,619,048	2,748,967			29,368,015	37,787,802	77.72%	25,868,482	2,359,888			28,228,370	36,084,605	78.23%	
Other DSS Programs	18,925,019	2,123,858			21,048,877	26,543,139	79.30%	18,310,964	2,117,378			20,428,342	27,315,507	74.79%	
Total Social Services	45,544,067	4,872,825	0	0	50,416,892	64,330,941	78.37%	44,179,446	4,477,266	0	0	48,656,712	63,400,112	76.75%	
Human Services															
Child Support Enforcement	2,819,590	266,365			3,085,955	3,806,288	81.08%	2,677,504	238,541			2,916,045	3,734,813	78.08%	
Other HS Programs	216,630	47,143			263,773	327,689	80.49%	210,335	20,679			231,014	316,491	72.99%	
Total Human Services	3,036,220	313,508	0	0	3,349,728	4,133,977	81.03%	2,887,839	259,220	0	0	3,147,059	4,051,304	77.68%	
Library															
Library	7,210,683	687,241			7,897,924	9,751,519	80.99%	7,185,875	589,864			7,775,739	9,589,192	81.09%	
Library Other	394,097	26,550			420,647	600,187	70.09%	388,192	17,582			405,774	610,373	66.48%	
Total Library	7,604,780	713,791	0	0	8,318,571	10,351,706	80.36%	7,574,067	607,446	0	0	8,181,513	10,199,565	80.21%	
Culture & Recreation	369,061	23,913			392,974	452,267	86.89%	381,898	35,547			417,445	454,707	91.81%	
Economic Development	4,689,784	354,555			5,044,339	7,794,385	64.72%	5,359,080	211,786			5,570,866	7,550,904	73.78%	
Subtotal	149,412,527	12,353,076	0	0	161,765,603	211,815,253	76.37%	149,999,189	11,095,821	0	0	161,095,010	212,624,050	75.77%	
Education															
County School Current Exp	57,165,507	6,351,723			63,517,230	76,220,676	83.33%	57,165,507	6,351,723			63,517,230	76,220,676	83.33%	
Goodyear Incentive	260,719	0			260,719	0	0.00%	0	0			0	0	0.00%	
Sales Tax Equalization	0	0			0	640,850	0.00%	0	0			0	858,345	0.00%	
FTCC Current Expense	6,872,472	763,608			7,636,080	9,163,305	83.33%	6,631,173	736,787			7,367,970	8,841,568	83.33%	
FTCC PEG	0	0			0	0	0.00%	0	29,350			29,350	40,000	73.38%	
FTCC Capital Outlay	0	0			0	4,089,137	0.00%	0	0			0	33,343	0.00%	
Total Education	64,298,698	7,115,331	0	0	71,414,029	90,113,968	79.25%	63,796,680	7,117,870	0	0	70,914,550	85,993,932	82.46%	
Total General Fund	213,711,225	19,468,407	0	0	233,179,632	301,929,221	77.23%	213,795,869	18,213,691	0	0	232,009,560	298,617,982	77.69%	

CUMBERLAND COUNTY REVENUE SUMMARY

GENERAL FUND	FY2012						FY2011						% Recognized	Budget	Total	% Recognized	Budget	Total	% Recognized
	Jul-Mar	Apr	May	June	Total		Jul-Mar	Apr	May	June	Total								
Category 10: Ad Valorem Tax																			
Real, Personal, Public - Current	140,136,953	881,947			141,018,900	141,167,972	136,584,503	1,083,727			137,668,230	138,178,774	99.63%						99.63%
Motor Vehicles - Current	8,611,764	1,039,025			9,650,789	10,982,971	8,244,055	1,032,220			9,156,275	10,798,002	84.80%						84.80%
Prior Years & Other	4,557,358	314,915			4,872,273	5,214,595	4,609,585	232,152			4,841,737	5,195,249	93.20%						93.20%
Total	153,306,075	2,235,887	0	0	155,541,962	157,365,538	149,438,143	2,228,099	0	0	151,666,242	154,172,025	98.37%						98.37%
Category 20: Other Taxes																			
Sales Tax (1¢ + Art 40 + 42 + 44)	18,102,983	2,165,280			20,268,263	34,833,928	16,583,591	2,837,824			19,421,415	34,583,296	56.16%						56.16%
Beer & Wine	0	0			0	285,240	0	0			0	285,240	0.00%						0.00%
Sales Tax Video & Telecommunications	497,394	0			497,394	543,558	395,665	0			395,665	626,805	63.12%						63.12%
Other Taxes	878,778	84,523			963,301	1,186,742	930,380	64,031			994,411	1,250,000	79.55%						79.55%
Total	19,479,155	2,249,803	0	0	21,728,958	36,849,268	17,909,636	2,901,855	0	0	20,811,491	36,745,341	56.64%						56.64%
Category 30: Unrestricted Intergovernmental																			
ABC Store 3.5%	397,528	194,861			592,389	708,784	393,899	184,585			578,484	662,440	87.33%						87.33%
ABC Store Profit	566,596	474,359			1,030,955	1,248,516	1,050,818	371,534			1,422,152	1,381,508	102.94%						102.94%
Fay Sales Tax Equalization-Original	463,029	517,166			980,195	1,883,976	444,290	469,844			914,134	1,812,887	50.42%						50.42%
Fay Sales Tax Equalization	977,948	1,092,288			2,070,236	3,392,136	938,591	992,576			1,931,167	3,901,862	49.49%						49.49%
Wade Sales Tax Equalization	223	248			471	907	214	226			440	872	50.46%						50.46%
Eastover Sales Tax Equalization	38,260	42,732			80,992	155,670	36,711	0			36,711	149,796	24.51%						24.51%
Stedman Sales Tax Equalization	30	35			65	124	29	31			60	119	50.42%						50.42%
Spring Lake Sales Tax Equalization	70,072	78,265			148,337	360,926	78,761	0			78,761	320,194	24.60%						24.60%
Godwin Sales Tax Equalization	484	540			1,024	1,968	464	0			464	1,894	24.50%						24.50%
Other	1,266,657	224,647			1,491,304	1,884,228	1,181,886	174,477			1,356,363	1,841,927	73.64%						73.64%
Total	3,770,827	2,625,141	0	0	6,395,968	9,637,235	4,125,463	2,193,273	0	0	6,318,736	10,073,499	67.33%						67.33%
Category 40: Restricted Intergovernmental																			
Sheriff	381,752	21,690			403,442	730,063	493,317	163,075			656,392	1,376,949	47.67%						47.67%
Health	3,431,500	297,680			3,729,180	5,441,897	3,425,767	466,786			3,892,553	5,731,420	67.92%						67.92%
Social Services	28,050,321	3,543,662			31,593,983	42,516,668	26,818,195	2,778,700			29,596,895	42,408,828	69.79%						69.79%
Library	530,334	42,951			573,286	751,535	543,803	73,279			617,082	766,022	80.56%						80.56%
Child Support Enforcement	1,790,145	603,910			2,194,055	2,934,789	1,734,298	404,259			2,138,557	2,697,608	79.28%						79.28%
Other	839,757	418,798			1,458,555	3,086,974	1,473,195	125,920			1,598,115	1,752,232	91.26%						91.26%
Total	35,023,809	1,022,708	0	0	39,952,501	55,461,926	34,488,575	4,012,019	0	0	38,500,594	54,733,059	70.34%						70.34%
Category 50: Licenses & Permits																			
Register of Deeds	1,273,019	146,364			1,419,383	1,510,583	1,264,380	130,570			1,394,950	1,487,893	93.75%						93.75%
Inspections	559,726	61,013			620,739	449,000	573,198	90,249			663,447	462,500	143.45%						143.45%
Other	41,772	400			42,172	122,426	79,486	38,904			118,390	121,556	97.40%						97.40%
Total	1,874,517	207,777	0	0	2,082,293	2,082,009	1,917,064	259,723	0	0	2,176,787	2,071,949	105.06%						105.06%
Category 60: Sales & Service																			
Animal Control	149,912	22,820			172,733	92,000	86,159	7,303			93,462	70,516	132.54%						132.54%
Health Department Fees	3,046,870	201,453			3,248,323	3,740,749	1,991,900	250,351			2,242,251	2,860,322	78.39%						78.39%
Library Fees	247,174	24,613			271,787	270,150	252,451	22,456			274,907	290,330	94.69%						94.69%
Sheriff Fees	2,091,146	532,059			2,623,205	2,765,116	2,255,099	18,428			2,273,527	2,423,899	93.80%						93.80%
Social Services Fees	1,142,025	7,282			1,149,307	1,190,639	1,042,755	9,240			1,051,995	1,358,560	77.43%						77.43%
Other	476,929	0			476,929	1,393,787	633,926	104,009			737,935	1,036,833	71.17%						71.17%
Total	7,154,056	788,227	0	0	7,942,284	9,452,441	6,262,290	411,787	0	0	6,674,077	8,040,460	83.01%						83.01%
Category 70: Miscellaneous																			
Interest Income	124,797	15,147			139,944	163,870	165,626	18,173			183,799	207,474	88.59%						88.59%
CFMVC	3,248,440	0			3,248,440	3,451,897	3,451,897	0			3,451,897	3,386,174	101.94%						101.94%
Rent	484,524	19,733			504,257	714,995	613,973	57,455			671,428	696,345	96.42%						96.42%
Other	348,549	123,532			472,081	322,424	776,240	(119,957)			656,283	391,096	167.81%						167.81%
Total	4,206,310	158,412	0	0	4,364,722	4,653,186	5,007,736	(44,329)	0	0	4,963,407	4,681,089	106.03%						106.03%
Subtotal Category 10-70	224,814,749	9,287,955	0	0	238,008,688	275,501,603	219,148,907	11,962,427	0	0	231,111,334	270,517,422	85.43%						85.43%
Category 90: Other Financing Sources																			
Sale of Land & Buildings	59,433	340			59,773	0	36,331	0			36,331	0	0.00%						0.00%
Gain/Loss	0	0			0	0	58,740	0			58,740	0	0.00%						0.00%
Sale of Fixed Assets/Cash Proceeds	99,939	0			99,939	0	1,678	(1,498)			180	0	0.00%						0.00%
Transfers	7,244,753	58,159			7,302,912	9,004,232	5,857,149	8,943			5,866,092	8,171,937	71.78%						71.78%
Installment/Purchase Revenue	0	0			0	3,500,000	0	0			0	0	0.00%						0.00%
Fund Balance - Former Health	0	0			0	1,231,825	0	0			0	1,800,000	0.00%						0.00%
Fund Balance - Communications	0	0			0	0	0	0			0	1,459,480	0.00%						0.00%
Fund Balance Maintenance/Renovations	0	0			0	643,350	0	0			0	7,004	0.00%						0.00%
Fund Balance - Health	0	0			0	501,876	0	0			0	654,000	0.00%						0.00%
Fund Balance - Industrial	0	0			0	0	0	0			0	1,253,746	0.00%						0.00%
Fund Balance - Water & Sewer	0	0			0	500,000	0	0			0	298,687	0.00%						0.00%
Fund Balance Appropriated	0	0			0	11,046,335	0	0			0	14,455,706	0.00%						0.00%
Total	7,404,124	58,499	0	0	7,462,623	26,427,618	5,953,898	7,445	0	0	5,961,343	28,100,560	78.67%						78.67%
Total General Fund	232,218,874	9,346,454	0	0	245,471,312	301,929,221	225,102,805	11,969,872	0	0	237,072,677	298,617,982	85.43%						85.43%

CROWN CENTER FINANCIAL SUMMARY

	FY2012						FY2011					
	Actual			Budget			Actual			Budget		
	Jul-Mar	Apr	May	June	Total	% Recognized	Jul-Mar	Apr	May	June	Total	% Recognized
Operating Revenues												
Crown Center Building Rent	428,993	41,590			470,583	75.90%	406,335	71,305			477,640	77.04%
Crown Center Equipment Rent	142,633	11,685			154,318	72.79%	127,546	16,782			144,328	82.47%
Crown Center Recovered Expense	423,626	33,375			457,001	96.21%	311,344	78,573			389,917	82.09%
Crown Center Facility Surcharge	246,952	13,627			260,579	78.96%	221,800	39,357			261,157	79.14%
Crown Center Miscellaneous	3,146	950			4,096	40.96%	6,869	1,888			8,757	87.57%
Crown Center Ticket Rebates	38,632	37,085			75,717	168.26%	29,762	9,039			38,801	129.34%
Crown Center Box Office Fees	12,276	1,218			13,494	134.94%	4,148	2,685			6,833	27.33%
Crown Center Concessions	341,896	68,238			410,134	78.12%	327,745	103,572			431,317	86.26%
Crown Center Marketing Revenue	101,292	5,130			106,422	50.68%	181,597	7,344			188,941	89.97%
Total Operating Revenues	1,739,447	212,898	0	0	1,952,345	80.11%	1,617,146	330,545	0	0	1,947,691	82.01%
Operating Expenses												
Salaries	1,211,311	118,279			1,329,590	72.11%	1,293,754	125,162			1,418,916	76.88%
Benefits	387,490	54,549			442,039	74.97%	409,527	25,744			435,271	83.19%
Operating												
Sponsored Events	68,508	0			68,508	17.13%	25,828	0			25,828	8.61%
Contracted Services	739,760	108,252			848,012	90.02%	689,953	121,869			811,822	85.45%
Maintenance & Repair	248,487	51,414			299,901	34.71%	280,366	13,916			294,282	70.63%
Utilities	564,524	76,358			640,882	73.66%	670,719	76,984			747,703	89.69%
Other	508,487	46,463			554,949	76.23%	524,186	37,886			562,072	73.29%
Capital Outlay	4,237	0			4,237	18.23%	341,308	0			341,308	71.07%
Total Operating Expenses	3,732,805	455,315	0	0	4,188,119	66.90%	4,235,641	401,561	0	0	4,637,202	75.82%
Operating Rev over Operating Exp	(1,993,357)	(242,417)	0	0	(2,235,774)		(2,618,495)	(71,016)	0	0	(2,689,511)	

Non Operating Revenues and Appropriated Fund Balance												
Interest Earned on Investments	54	7			61	0.00%	1,115	18			1,133	0.00%
Sales Tax Contractors	0	0			0	0.00%	83,664	0			83,664	0.00%
Transfers In												
General Fund	0	0			0	0.00%	512,250	56,917			569,167	83.33%
Prepared Food & Beverage	2,829,855	314,428			3,144,283	83.33%	2,115,341	235,038			2,350,379	83.33%
Appropriated Fund Balance	0	0			0	0.00%	2,640,415	38,037			2,678,452	88.31%
Total Non-Operating and Fund Bal	2,829,909	314,435	0	0	3,144,344	80.44%	5,352,785	330,010	0	0	5,682,795	86.94%
Nonoperating Expenses												
Arena/Theater	10,000	0			10,000	32.81%	2,640,415	38,037			2,678,452	97.74%
Transfer Out- General Fund	41,394	4,599			45,994	83.33%	41,395	4,599			45,994	83.33%
Total Nonoperating Expenses	51,394	4,599	0	0	55,994	65.36%	2,681,810	42,636	0	0	2,724,446	97.46%
Non-Oper Rev over Non-Oper Exp	2,778,514	309,836	0	0	3,088,350		2,670,976	287,374	0	0	2,958,349	
Total Revenue over Total Exp	785,157	67,419	0	0	852,577		52,481	216,358	0	0	268,838	0